

Third Annual Siebel Scholars Conference Addresses Stem Cell Research, Role of State in Regulating Economy

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PALO ALTO, Calif.--(BUSINESS WIRE)--Nov. 4, 2002--

Students Debate Critical Issues with World-Class Panel of Leaders

in Science and Economics

Siebel Systems, Inc. (Nasdaq:SEBL), a leading provider of multichannel eBusiness applications software, held the third annual Siebel Scholars Program Conference this weekend at Stanford University. The Siebel Scholars Program was established to recognize outstanding graduate students at the nation's most prestigious business and computer science schools based on academic merit and leadership excellence. At the conference, Siebel Systems honored 55 Scholars from eleven schools: Harvard University, Massachusetts Institute of Technology Schools of Engineering and Business, the Wharton School of Business, Kellogg School of Management, Stanford Graduate School of Business and Computer Science, University of California at Berkeley School of Engineering and Computer Science, University of Chicago Graduate School of Business, Carnegie Mellon, and the University of Illinois.

The 2003 Siebel Scholars were selected by their graduate schools and awarded with scholarships and an invitation to a high-level panel discussion and reception attended by some of the world's most distinguished leaders from business, science, and government. This year's conference themes: Stem Cell Research - Biological and Ethical Issues, and The Role of the State in Regulating the Economy were chosen for their timeliness, academic appeal, and their promise to bring lively discussion to the panel sessions.

Stanford University Deans James Plummer (School of Engineering) and Robert Joss (Graduate School of Business) hosted this year's Siebel Scholars conference at Encina Hall. "We're honored to host the Siebel Scholars conference at Stanford University this year," said Dean Plummer. "The Siebel Scholars Program illustrates Siebel Systems' dedication to investing in the future. This event is an important forum that enables the business and government leaders of the future to begin building a network of their peers in business, science, and technology." Added Dean Joss, "Siebel Scholars represent a dynamic and intellectually inspiring group. We appreciate Siebel Systems' recognition and support of academic excellence and community leadership."

Participants in the panel on Stem Cell Research - A Discussion of Biological and Ethical Issues included Dr. Arthur Caplan, Director of the Center for Bioethics at the University of Pennsylvania; William Kristol, Chairman of the Bioethics Project of the New Citizenship Project; and Dr. Irving L. Weissman, Professor of Pathology and Developmental Biology at Stanford University. Participants for the panel discussing The Role of the State in Regulating the Economy included Richard C. Breeden, former chairman of the SEC and former White House adviser on economic, financial and regulatory issues; Robert Reich, Former Secretary of Labor and currently an economics professor at Brandeis University; and Alice M. Rivlin, former Vice-Chairman of the Federal Reserve Board and former head of the White House office of Management and Budget. Ms. Rivlin is now a senior fellow in the economic studies program at the Brookings Institution.

"The Siebel Scholars program brings the best and brightest students together with the preeminent experts in their fields to discuss today's most topical issues," said Thomas M. Siebel, Chairman and CEO of Siebel Systems. "This year's conference underscored our ongoing commitment to higher education and illustrated our belief in the importance of open and honest dialogue, even on issues that are sometimes controversial."

When the Siebel Scholars Program was founded in 2000, each of the 11 institutions received a \$2.6 million endowment from Siebel Systems, the investment proceeds of which are designed to support the Siebel Scholars Program at each institution in perpetuity. Siebel Systems employees, including Thomas M. Siebel, also assist Siebel Scholars in numerous ways, from providing mentoring to assisting with job searches to helping with business and public service initiatives.

"The Siebel Scholars conference has given me the opportunity to speak with some of the world's most important thinkers in economics and science," said Todd Alwart, 2003 Siebel Scholar from Massachusetts Institute of Technology, Sloan School of Management. "This weekend was a unique chance to hear directly from the top minds in their respective fields, and I look forward to attending Siebel Scholars events in the years to come and interacting with future panelists and other Siebel Scholars."

About Siebel Systems

Siebel Systems, Inc. is a leading provider of eBusiness applications software, enabling corporations to sell to, market to, and serve customers across multiple channels and lines of business. With more than 3,500 customers worldwide, Siebel Systems provides organizations with a proven set of industry-specific best practices, CRM applications, and business processes, empowering them to consistently deliver superior customer experiences and establish more profitable customer relationships. Siebel Systems' sales and service facilities are located in more than 28 countries.