

Siebel Systems Announces ``Siebel Scholars'' Class of 2002; Top U.S. Business and Computer Science Graduate Students Selected

693 words

22 October 2001

06:04

Business Wire

English

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SAN MATEO, Calif.--(BUSINESS WIRE)--Oct. 22, 2001--Siebel Systems, Inc. (Nasdaq:SEBL), the world's leading provider of eBusiness applications software, today announced the annual recipients of the Siebel Scholars awards. The Siebel Scholars Program was established to recognize outstanding graduate students at the world's most prestigious business and computer science schools. Based on academic merit and leadership excellence, five students from each institution were honored as 2002 Siebel Scholars and received a \$25,000 cash award to defray tuition costs and expenses for the second year of their graduate studies. The complete Siebel Scholars Class of 2002 is listed at <http://www.siebelscholars.com/news.asp>.

"As the leaders in computer science and business, Siebel Scholars directly influence global policy and economic decisions that shape our future," said Thomas M. Siebel, chairman and CEO of Siebel Systems. "Siebel Systems wishes to help prepare these leaders for their upcoming careers, and the Siebel Scholars Program is our way of giving on a personal-level to these outstanding students and institutions."

The Siebel Scholars Program is established at the following eleven educational institutions including some of the world's leading graduate schools of business and graduate schools of computer science:

-- Harvard University, Harvard Business School: Alok Agrawal,

Paul Caragher, Jennifer Guzman, Peter Hahn, Carl Harris

-- Massachusetts Institute of Technology, MIT/Sloan School of

Management: Jennifer Bratton, Mark Giordano, Andrea Longo

Carter, Emanuele Picciola, Paul Strasma

-- Northwestern University, J.L. Kellogg School of Management:

Kevin Bardonner, Emanuela Cancogni, Doug Monro, Amar Shah,

David Vanderweide

-- Stanford Graduate School of Business: Scott Berg, Aaron

Cheris, George Hu, Lindsay Hubbard, Deborah Liu

-- University of Chicago, Graduate School of Business: Christian

Doll, Sergey Dyakin, Jason Heltzer, Scott McCafferty, Andrea

McCormick

-- University of Pennsylvania, The Wharton School: Matthew

Parsons, Sundar Pichai, Amit Sinha, Raj Venkataraman, Duncan

Young

-- Carnegie Mellon University, School of Computer Science:

Deepayan Chakrabarti, Timothy Eck, John Langford, Greg

Steffan, David Wilkinson

-- Massachusetts Institute of Technology, School of Electrical

Engineering & Computer Science: Omar Aftab, Luciano

Castagnola, Jolie Chang, Eko Lisuwandi, Edward Tolson

-- Stanford University, Department of Computer Science: Pieter

Abbeel, Carlos Guestrin, Yannick Moy, Ananthan Subramanian,

Junfeng Yang

-- University of California at Berkeley, Department of Computer

Science: Tim Callahan, Allison Coates, David Liu, Jacob Lorch,

Miriam Walker

-- University of Illinois at Urbana-Champaign, College of

Engineering: Bhaskar Borthakur, Albert Chu, Hui Fang, James

Jackson, Ryan Szypowski

"Being named a Siebel Scholar will truly be a mark of distinction, held by only a small percentage of the best and brightest among the top business and engineering schools in America," said Michael Spence, former Dean of the Stanford Graduate School of Business and a member of Siebel Systems' Board of Directors. "These institutions have developed some of the finest leaders in the world, and I applaud Siebel Systems' efforts to recognize that excellence in a meaningful way."

When the Siebel Scholars Program was founded, each institution received a \$2.6 million endowment from Siebel Systems, the investment proceeds of which are designed to support the Siebel Scholars program at each institution in perpetuity. Siebel Systems employees, including chairman Thomas M. Siebel, also assist Siebel Scholars in numerous ways, from providing mentoring to assisting with job searches to helping with business and public service initiatives.

About Siebel Systems

Siebel Systems, Inc. (Nasdaq:SEBL) is the world's leading provider of eBusiness applications software. Siebel Systems provides an integrated family of eBusiness applications software, enabling multichannel sales, marketing, and customer service systems to be deployed over the Web, call centers, field, reseller channels, retail, and dealer networks. Siebel Systems' sales and service facilities are located in more than 37 countries. For more information, please visit Siebel Systems' Web site at www.siebel.com.