

Five Stanford MBA Students Honored as Siebel Scholars

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STANFORD, Calif.--(BUSINESS WIRE)--Oct. 8, 2002--They have worked for major consulting firms, managed election campaigns, lectured on Chinese painting, and enjoyed salsa dancing and vegetarian cooking. They are also recognized for their outstanding academic work during their first year at the Stanford Graduate School of Business by being named the five Siebel Scholars for 2003.

The five MBA students, Eric Bannasch, Jim Edmunds, Jimmy Price, Sweta Sarnot, and Craig Yee, were selected by a faculty committee for their academic achievement, leadership and citizenship within the Stanford Business School community. The honor includes a tuition grant of \$25,000 from the program, established by Siebel Systems in 2000.

Bannasch, who currently serves on the Stanford University Board of Trustees Development Committee, worked in the mergers and acquisitions group of Cisco Systems before entering Business School and spent his summer as an equity analyst at Viking Global Investors in New York.

Edmunds, chairman of the Business School's I Have a Dream Program, spent the summer assisting Professor Jeremy Bulow in research on antitrust issues. Before entering the MBA Program, he spent time on Wall Street and managed a state representative's re-election campaign in Texas.

At the Business School, Price has mentored local entrepreneurs and organized events for the Black Business Students' Association. He has worked for major consulting firms and spent the summer as an associate of Oaktree Capital Management, which specializes in distressed debt investing.

As a Stanford graduate student in industrial engineering, Sarnot was selected for the Asia-Pacific Scholars' Program and has since participated in efforts by McKinsey and Co. to help her alma mater and India's premier engineering school -- the Indian Institute of Technology -- define its strategic objectives. Her most recent summer job was at Credit Suisse First Boston's technology investment banking group in Palo Alto.

Yee cofounded the Living Well Project, a minority community-based HIV/AIDS organization, and worked for other nonprofits as well as consulting firms before enrolling in the MBA Program. He will lead the School's 2002 study trip to China and has consulted to private organizations on collecting Chinese painting and calligraphy. He has completed a summer internship at McKinsey & Co. in New York.

Siebel Systems, Inc., the world's leading provider of e-business applications software, established the program to recognize outstanding graduate students at the world's most prestigious business and computer science schools. More information, including a complete list of the Siebel Scholars Class of 2003, is available at www.siebelscholars.com/news.asp.